

Digitability™



Budgeting Basics

Personal Income and Expenses

Digitability™

Instructions:

- 1) Distribute T1, T2, or T3 resources to students.
- 2) Tell students ***“We are going to use our last Bank Statement to create a budget for next month. You can also use the last two months bank statements to look for patterns.”***
- 3) Inform students ***“Remember that a budget is a written plan that helps you manage your money by showing how much money you make and spend each month.”***
- 4) Inform students, ***“I will be handing you your bank statement from last month. You will use your bank statement to fill out the the table on your worksheet”***
Model identifying information on Bank Statement. Point to tables on student worksheets.
- 5) Tell students ***“You will need to identify your monthly totals for income, purchases, bills, and fees.”***
- 6) ***I’ll set a timer for 15 minutes. When the timer goes off, we will review our goals and share out answers.”***

Differentiated Instruction:

- Read values aloud for students who need assistance
- Provide staff support to monitor activity in small groups

Incorporate Bankability:

- Teachers will enter dollar amounts to the students’ Bankability accounts. [Click here to learn more about our Virtual Banking System- Bankability](#)
- Students will answer questions during the activity and earn Bankability dollars for following directions, participating, and remaining on-task.

Creating Your Budget in Bankability

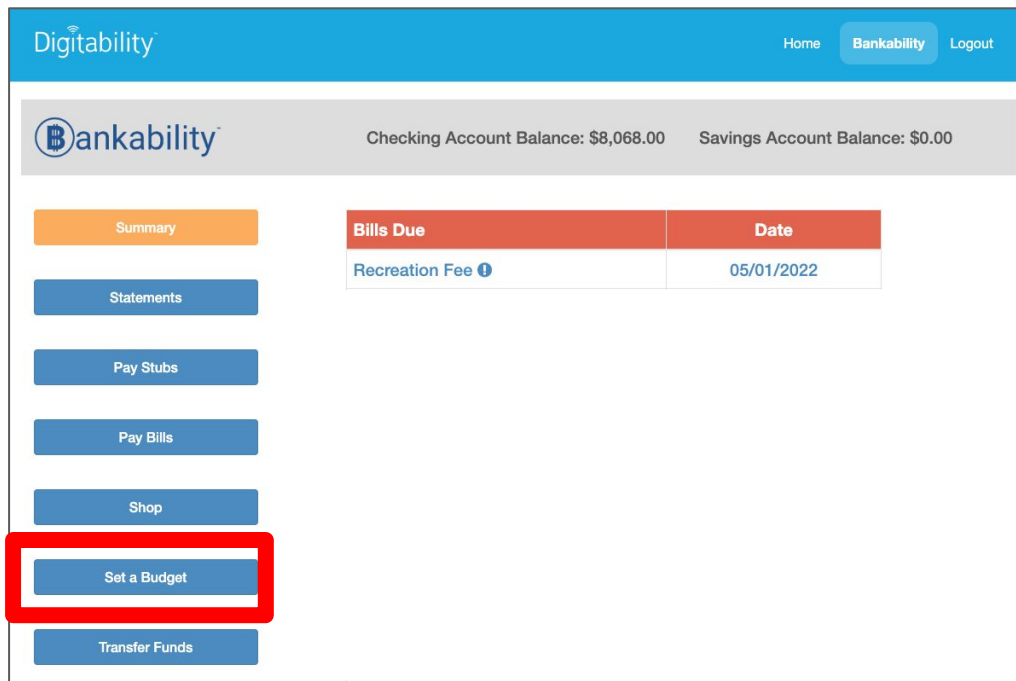
1. Log in to your account at app.digitability.com. From your Homepage, select “Bankability.”



The screenshot displays the Digitability app interface. At the top, a blue navigation bar contains the 'Digitability' logo on the left and 'Home', 'Bankability', and 'Logout' buttons on the right. The 'Bankability' button is highlighted with a red rectangular box. Below the navigation bar, the main content area is titled 'Level: Internet Navigator'. Underneath this, a green header indicates 'Level 1 Social Economy: Workplace Culture'. The main area features a grid of 12 circular icons representing various financial concepts: Digitability, Employee, Income, Bankability, Account Balance, Transfer, Shop, Bills, Payday, Pay Stub, Bank Statement, and Responsibilities. On the left side, there is a sidebar titled 'LESSONS' with two dropdown menus: 'Select a Level' and 'Unit'.

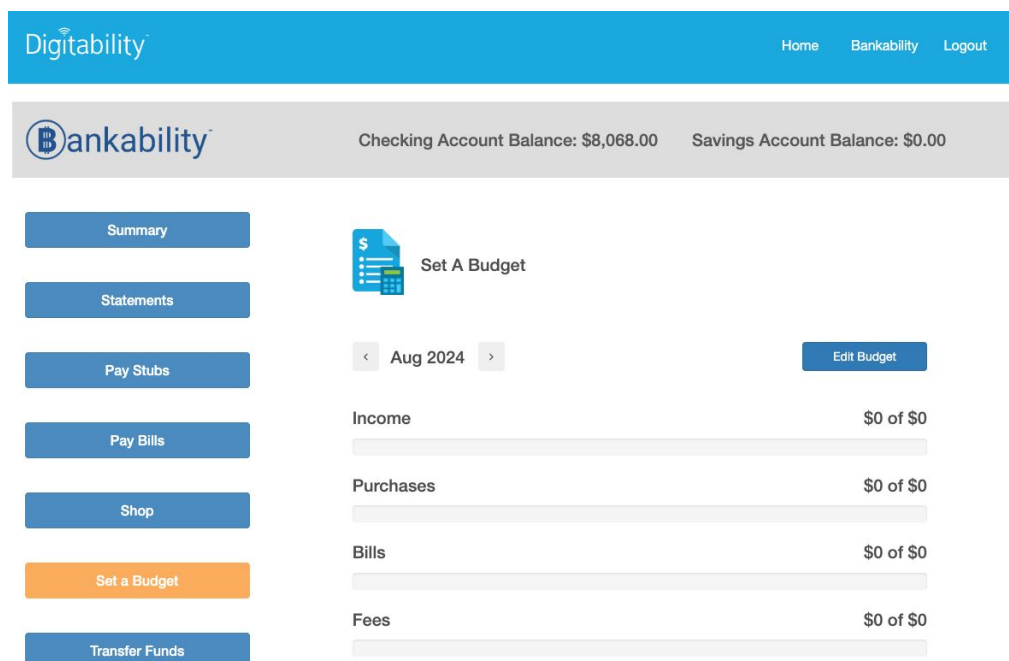
Creating Your Budget in Bankability

2. From your Bankability menu select “Set a Budget”.



The screenshot shows the Bankability dashboard. At the top, there's a blue navigation bar with 'Digitability', 'Home', 'Bankability', and 'Logout'. Below this is a grey header with the Bankability logo and account balances: 'Checking Account Balance: \$8,068.00' and 'Savings Account Balance: \$0.00'. On the left, there's a vertical menu with buttons for 'Summary', 'Statements', 'Pay Stubs', 'Pay Bills', 'Shop', 'Set a Budget', and 'Transfer Funds'. The 'Set a Budget' button is highlighted with a red rectangular box. On the right, there's a 'Bills Due' table with two columns: 'Bills Due' and 'Date'. The table contains one entry: 'Recreation Fee' with a date of '05/01/2022'.

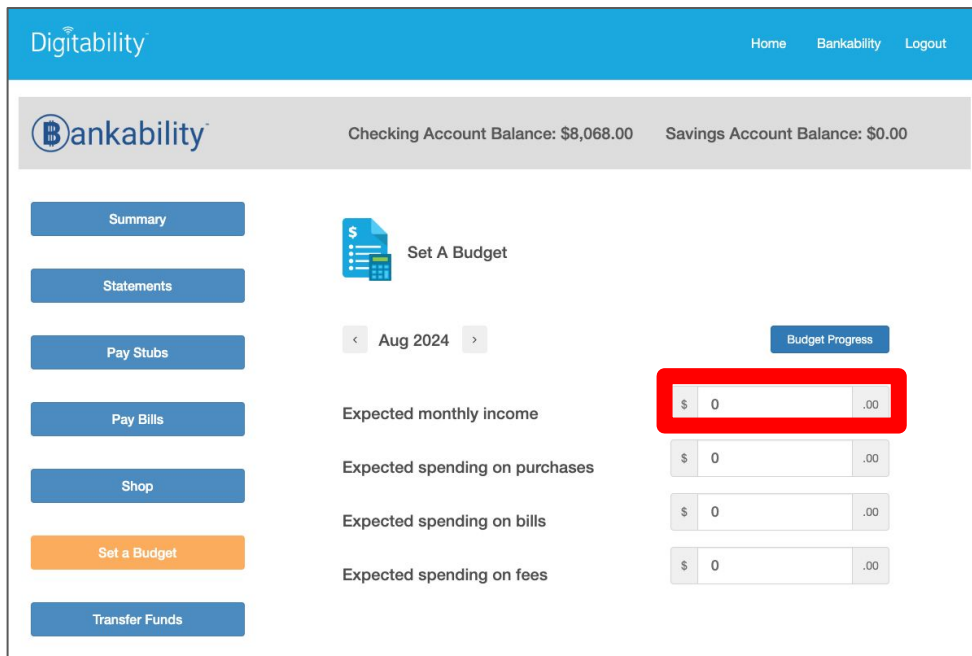
3. From your “Set a Budget” page select “Edit Budget.”



The screenshot shows the 'Set A Budget' page. At the top, there's a blue navigation bar with 'Digitability', 'Home', 'Bankability', and 'Logout'. Below this is a grey header with the Bankability logo and account balances: 'Checking Account Balance: \$8,068.00' and 'Savings Account Balance: \$0.00'. On the left, there's a vertical menu with buttons for 'Summary', 'Statements', 'Pay Stubs', 'Pay Bills', 'Shop', 'Set a Budget', and 'Transfer Funds'. The 'Set a Budget' button is highlighted with an orange background. On the right, there's a section titled 'Set A Budget' with a blue icon of a document with a dollar sign. Below the title, there's a navigation bar with '< Aug 2024 >' and an 'Edit Budget' button. Below this, there's a table with four rows: 'Income', 'Purchases', 'Bills', and 'Fees'. Each row has a corresponding input field and a value of '\$0 of \$0'.

Creating Your Budget in Bankability

4. Select the field for the area you would like to edit. Enter your goals for expected income, purchases, bills, and fees.



Digitability Home Bankability Logout

ankability Checking Account Balance: \$8,068.00 Savings Account Balance: \$0.00

Summary

Statements

Pay Stubs

Pay Bills

Shop

Set a Budget

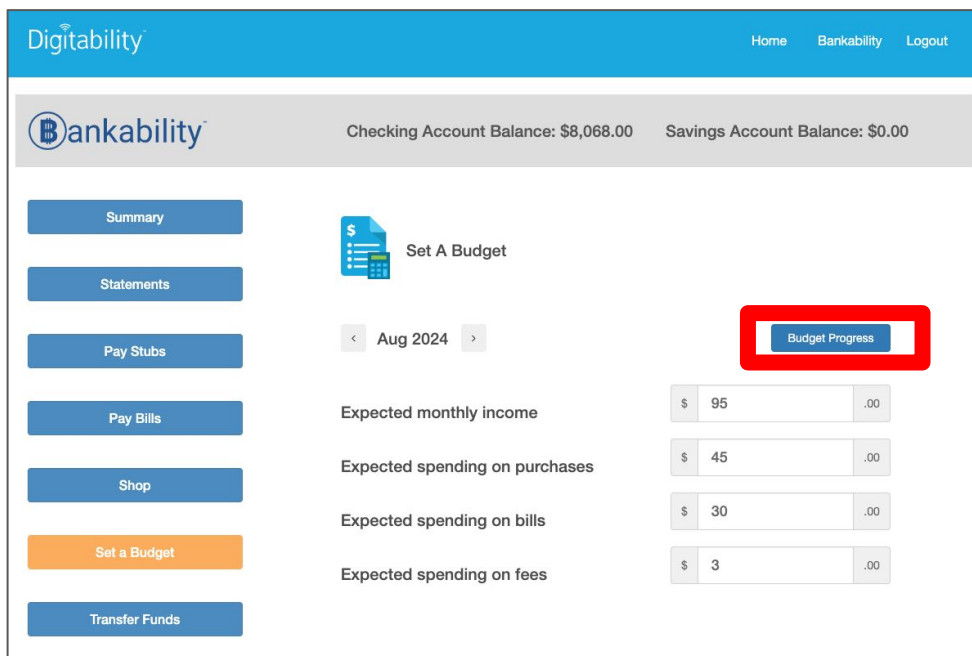
Transfer Funds

Set A Budget

< Aug 2024 > Budget Progress

Expected monthly income	\$ 0	.00
Expected spending on purchases	\$ 0	.00
Expected spending on bills	\$ 0	.00
Expected spending on fees	\$ 0	.00

5. Once your goals have been added, select “Budget Progress”.



Digitability Home Bankability Logout

ankability Checking Account Balance: \$8,068.00 Savings Account Balance: \$0.00

Summary

Statements

Pay Stubs

Pay Bills

Shop

Set a Budget

Transfer Funds

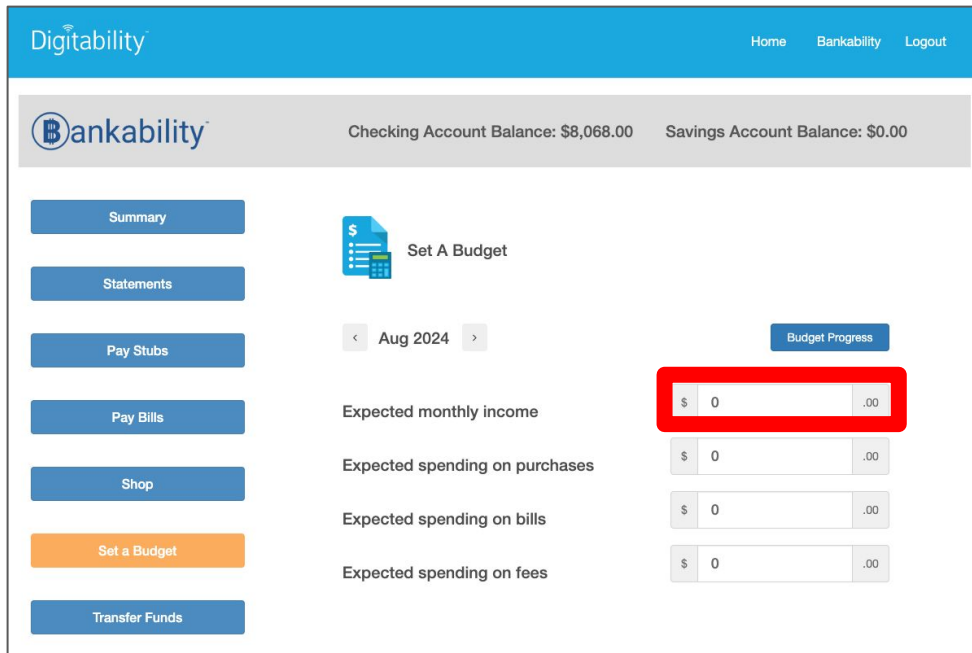
Set A Budget

< Aug 2024 > Budget Progress

Expected monthly income	\$ 95	.00
Expected spending on purchases	\$ 45	.00
Expected spending on bills	\$ 30	.00
Expected spending on fees	\$ 3	.00

Creating Your Budget in Bankability

6. Select the field for the area you would like to edit. Enter your goals for expected income, purchases, bills, and fees.



Digitability Home Bankability Logout

Bankability Checking Account Balance: \$8,068.00 Savings Account Balance: \$0.00

Summary

Statements

Pay Stubs

Pay Bills

Shop

Set a Budget

Transfer Funds

Set A Budget

< Aug 2024 > Budget Progress

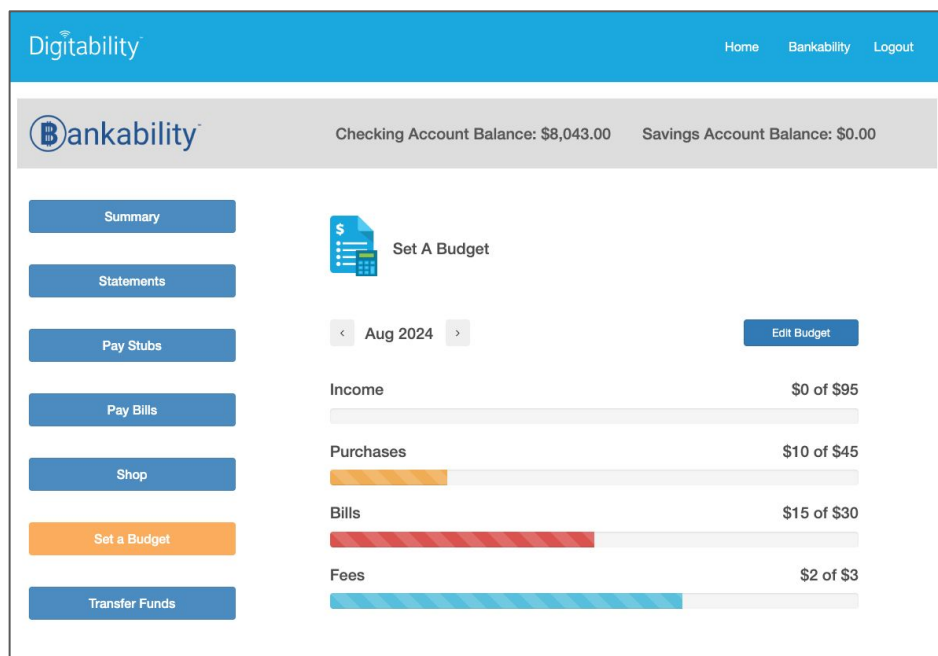
Expected monthly income \$ 0 .00

Expected spending on purchases \$ 0 .00

Expected spending on bills \$ 0 .00

Expected spending on fees \$ 0 .00

7. Once your goals have been added, select “Budget Progress”.



8. You can check your progress toward your budgeting goals each time you log into Bankability.

Name

Date



T1

PERSONAL BUDGET

Directions: Use your own bank statements to fill out the information from your last two pay days. Calculate totals to put into the table below. Use this information to set goals for your next pay day.

Bank Statement dated: _____

Bank Statement dated: _____

Income	
Purchases	
Bills	
Fees	

Income	
Purchases	
Bills	
Fees	

Use the information in the tables above to set a goal for your next pay day. Use the table to answer the following questions.

- How much would you like to earn for income?
- How much money would you like to spend on purchases?
- How much will you spend on bills?
- How much would you like to spend on fees?

Goals for Next Pay Day

Income	
Purchases	
Bills	
Fees	

Name

Date



T2

PERSONAL BUDGET

Directions: Use your own bank statements to fill out the information from your last two pay days. Calculate totals to put into the table below. Use this information to set goals for your next pay day.

Bank Statement dated: _____

Bank Statement dated: _____

Income	
Purchases	
Bills	
Fees	

Income	
Purchases	
Bills	
Fees	

Use the information in the tables above to set a goal for your next pay day. Use the table to answer the following questions.

- How much would you like to earn for income?
- How much money would you like to spend on purchases?
- How much will you spend on bills?
- How much would you like to spend on fees?

Goals for Next Pay Day

Income	
Purchases	
Bills	
Fees	

Name

Date



T3

PERSONAL BUDGET

Directions: Use your own bank statements to fill out the information from your last two pay days. Calculate totals to put into the table below. Use this information to set goals for your next pay day.

Bank Statement dated: _____

Bank Statement dated: _____

Did you earn/spend on.....	
Income	<input type="checkbox"/> YES <input type="checkbox"/> NO
Purchases	<input type="checkbox"/> YES <input type="checkbox"/> NO
Bills	<input type="checkbox"/> YES <input type="checkbox"/> NO
Fees	<input type="checkbox"/> YES <input type="checkbox"/> NO

Did you earn/spend on.....	
Income	<input type="checkbox"/> YES <input type="checkbox"/> NO
Purchases	<input type="checkbox"/> YES <input type="checkbox"/> NO
Bills	<input type="checkbox"/> YES <input type="checkbox"/> NO
Fees	<input type="checkbox"/> YES <input type="checkbox"/> NO

Goals for Next Pay Day

Will you earn/spend more or less?

Income

+ more	- less
------------------	------------------

Purchases

+ more	- less
------------------	------------------

Bills

+ more	- less
------------------	------------------

Fees

+ more	- less
------------------	------------------



Supplemental Materials

Digitability



TechCrunch





BANKABILITY & THE SOCIAL ECONOMY LEVEL 1: WORKPLACE CULTURE

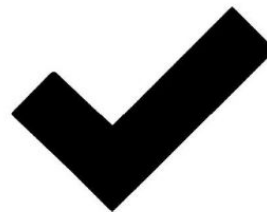
SE1.GOALS MY INCOME GOALS: WARM UP ACTIVITY

Directions: Keep this page safe! After each lesson, mark down the date and the dollars you earned.



[Access the interactive Google Template Version.](#)

DATE	GOAL Income	DOLLARS EARNED:



YES



No



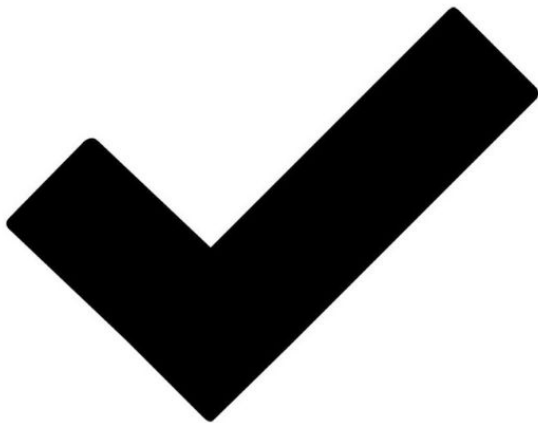
[Find All Bills Here](#)



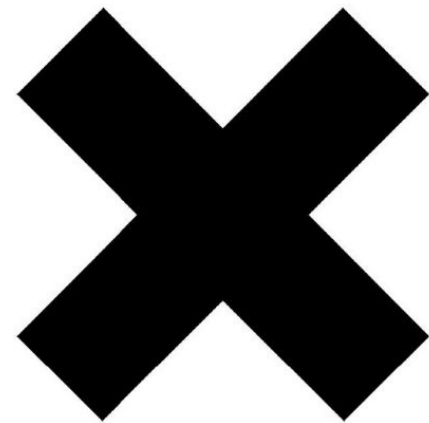
YES OR NO IMAGE EXCHANGE CARD

SE1.IEC.Y/N

Directions: To make a selection, right click on the YES or No box.



YES



NO