



Income and Expenses

Extension Activity







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Digitability

Instructions:

- 1) Distribute T1, T2, or T3 resources to students.
- 2) Tell students "We are going to practice calculating "Income," the money you earn and "Expenses," the money that you spend.
- 3) Inform students **"When you earn income, money is added to your account** balance. When you have expenses, money is subtracted from your account balance.."
- 4) Inform students, "Working with your group, you will pick take turns picking income and expense cards." Model pulling a card.. "Based on what the card says, you will either add the amount to your income or subtract it as an expense." Point to columns on student worksheets.
- 5) Tell students "I'll set a timer for 15 minutes. When the timer goes off, we will review our cards and share out answers."

Differentiated Instruction:

- Complete activity whole group so all students are working on the same card.
- Read cards aloud for students who need assistance
- Provide staff support to monitor activity in small groups

Incorporate Bankability:

- Teachers will enter dollar amounts to the students' Bankability accounts. <u>Click here to</u> <u>learn more about our Virtual Banking System- Bankability</u>
- Students will answer questions during the activity and earn Bankability dollars for following directions, participating, and remaining on-task.







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MSNBC

While meeting a friend for breakfast,	You receive a check for two weeks of
you ordered coffee and a bagel.	work.
<u>You spend \$11</u>	<u>You earned \$115</u>
You came down with a cold and visited	During your workday you were seen
Urgent Care.	collaborating with your coworker
<u>You owe \$25</u>	<u>You earned \$6</u>
During your work shift you argued with	Because of your hard work, your boss
a coworker about cars.	wants to give you a bonus.
<u>You spend \$2</u>	<u>You earned \$25</u>
You receive a tax bill from the IRS.	You complete all of your assigned tasks.
You owe \$9	<u>You earned \$8</u>
Your rent is due on the 1st of the month You owe \$75	You helped your neighbor shovel their driveway. <u>You earned \$10</u>

Digitability	Name	Date
Digitability	T1 INCOME & EXI	PENSES
	Directions: As cards are read	aloud, track the income and expenses.

DESCRIPTION	INCOME:	EXPENSE:	TOTAL:
Starting balance			\$100

Total:

Digitability



Name

Date

T2 INCOME & EXPENSES

Directions: Read through the list of items and determine if it is a "want" or a "need" by checking the correct box. .

DESCRIPTION	INCOME:	EXPENSE:	TOTAL:
Starting balance			\$100
Pay Check		X	
Breakfast	Х		
Urgent Care	Х		
Collaborating		Х	
Arguing	Х		
Bonus		Х	
Taxes	Х		
Task Completion		Х	
Rent	Х		
Shoveling		Х	

Total:

Digitability



T3 INCOME & EXPENSES

Name

Directions: Trace your monthly income and expenses. Circle your new total. .

Date

\$142

DESCRIPTION	INCOME:	EXPENSE:	TOTAL:
Starting balance			\$100
Pay Check			
Breakfast			
Urgent Care		• 5 • • • • • • • • • • • •	
Collaborating	ο ³ το, ο ⁴⁴⁰ ο ⁵ το, ο ⁴⁴⁰ ο ⁶ το, ο ⁴ ⁶ το, ο ⁴		
Arguing		0,000,000 10,000,00 0,000,00 0,000,00 0,000,00	
Bonus	2 ⁵ 0, 2 ⁰¹⁶ , 2000 50, 0 ¹⁵ 0, 0 ¹⁶ , 0 61, 0 ¹⁶ ,		
Taxes		2 ⁸ 30 ⁵ 00 ⁶ 00 ⁶ 02 ⁶ ⁶ 02 ⁶ ⁶ 02 ⁶	
Task Completion	\$ 8		
Rent		• 5 • • • • • • • • • • • • • • • • • •	
Shoveling			

\$15

Total Amount:



Supplemental Materials

Digitability

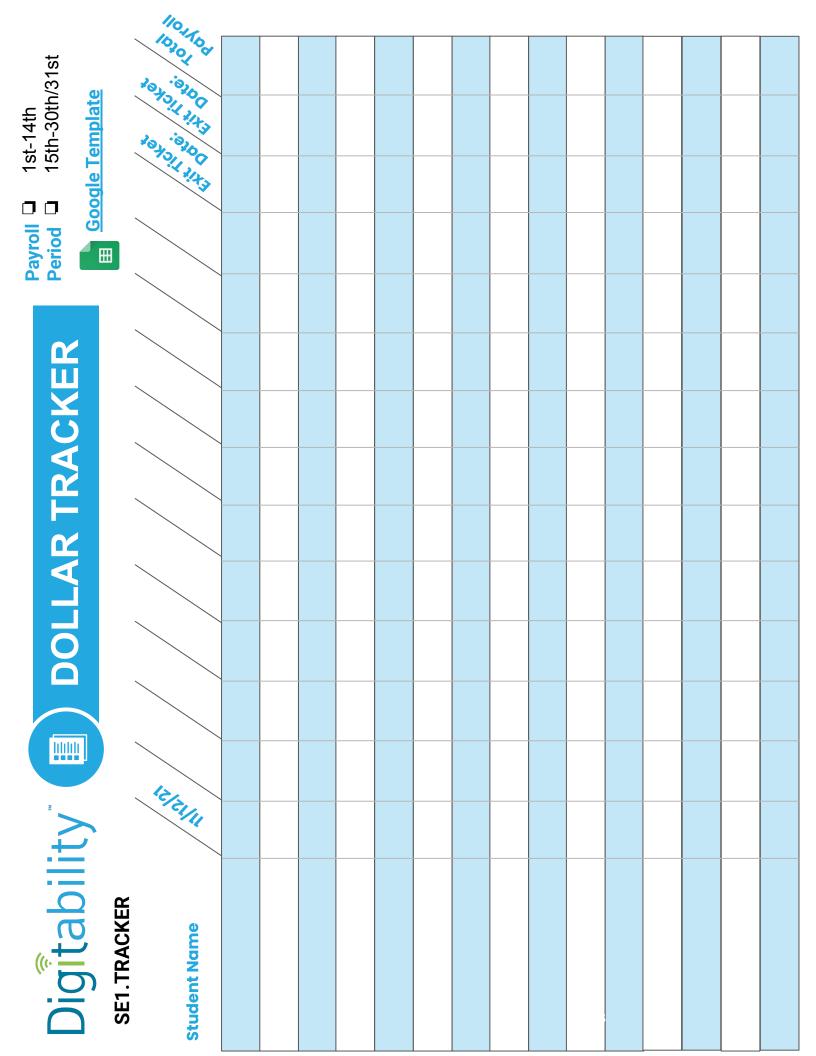






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Directions: Keep this page safe! After each lesson, mark down the date and the dollars you earned.



Access the interactive Google Template Version.

DATE	GOAL Income	DOLLARS EARNED:

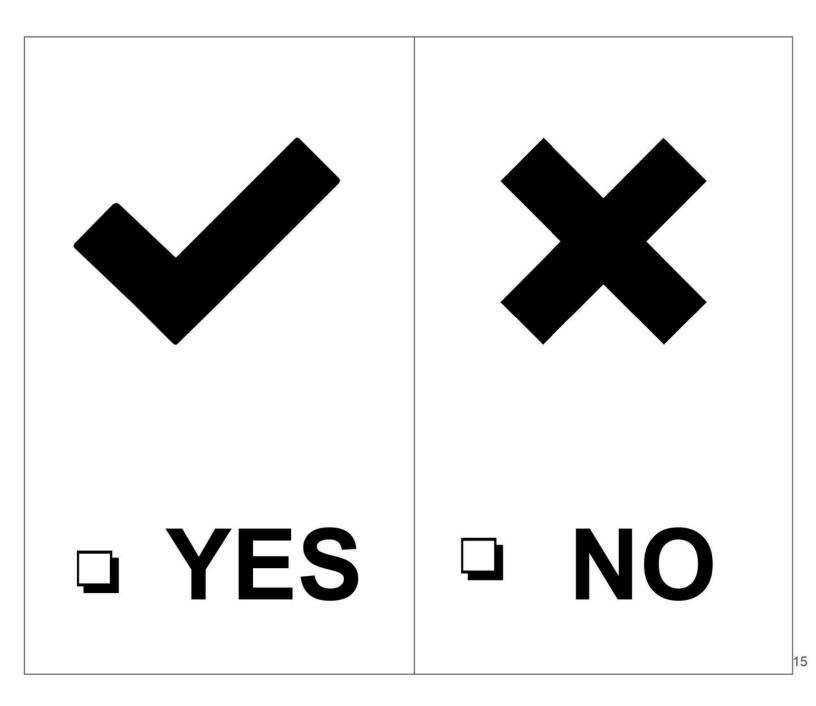




Find All Bills Here

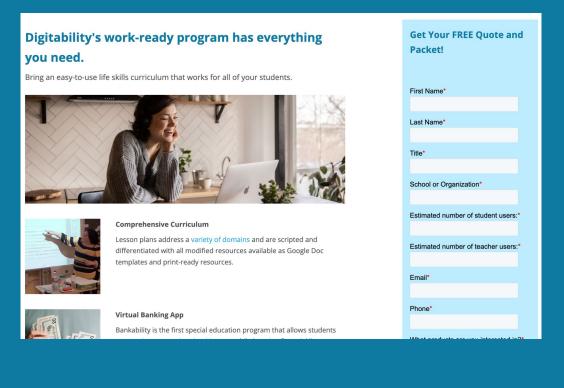


Directions: To make a selection, right click on the YES or No box.



Like this resource? Want more?

Request a quote to unlock the complete Digitability and Bankability program!



Click Here!







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